

AGM Results

Shepherd Neame Limited announces that its Annual General Meeting took place on Friday 28 October 2011 at 12.00 noon at the Parish Church of St Mary of Charity, Church Road, Faversham, Kent.

All the Directors attended and were available for questions both formally during the meeting and informally afterwards.

Voting on all resolutions was shown by a show of hands no polls were called. There were no Special Resolutions requiring a 75% majority and all resolutions were carried.

The Ordinary Resolutions tabled at the meeting were as follows:

Resolution 1

To receive the Annual Report and Accounts and the reports of the Directors and Auditors thereon.

Resolution 2

To declare a Final Dividend upon the "A" and "B" ordinary shares.

Resolution 3

To propose the re-election of Mr O W A Barnes as a Director.

Resolution 4

To propose the re-election of Mr N J Bunting as a Director.

Resolution 5

To propose the re-election of Mr T W Falcon as a Director.

Resolution 6

To reappoint the Auditors and authorise the Directors to fix their remuneration.

Proxy Results

The following table shows the proxy votes cast for each resolution:

<i>Resolution</i>	<i>Total Votes For *</i>	<i>% Votes Cast For</i>	<i>Total Votes Against</i>	<i>% Votes Cast Against</i>	<i>Total Votes Cast</i>	<i>Withheld Votes**</i>	<i>Total Issued Share Capital</i>	<i>Votes Cast as a % of Issued Share Capital</i>	<i>No of Proxies Received</i>
1	31,472,291	98.76%	0	0.00%	31,868,226	3,945,629	79,457,500	40.11%	318
2	31,471,927	98.76%	223	0.00%	31,868,085	3,945,770	79,457,500	40.11%	319
3	26,967,525	75.30%	8,449,202	23.59%	35,812,662	1,193	79,457,500	45.07%	319
4	27,067,717	84.94%	4,403,573	13.82%	31,867,225	3,946,630	79,457,500	40.11%	318
5	27,066,425	84.94%	4,404,413	13.82%	31,866,773	3,947,082	79,457,500	40.11%	317
6	23,429,033	85.25%	3,659,303	13.31%	27,484,271	8,329,584	79,457,500	34.59%	317

* Includes discretionary votes granted to the Chairman.

** A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes 'For' or 'Against' a resolution.